



IFC Capital Limited
ACN 087 737 068
Suite 1003 O'Connell House
Level 10, 15-19 Bent Street, Sydney NSW 2000
Office: 612 9994 8800 Fax: 612 9994 8829
Web: www.ifccapital.com.au

23 August 2006

The Manager
Companies Department
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

Re: Resignation as an Executive Director

IFC Capital Limited advises that Ms Peggy Yeoh has resigned as an executive director of the Company effective from 22 August 2006. The Board acknowledges the significant contribution that Ms Yeoh has made during her time as an executive director and is delighted that she will continue as a member of the Board in the capacity as a non-executive director.

Yours faithfully,
IFC Capital Limited

A handwritten signature in black ink that reads 'Ian Bangs'.

Ian Bangs
Company Secretary