



IFC Capital Limited
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5 January 2006

The Manager
Companies Department
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

Re: Resignation of Director

IFC Capital Limited advises that Mr Chris Lim has resigned as a Director of the Company effective from 31 January 2006. The Board expresses its appreciation for the contribution Mr Lim has made during his time as a director of the Company.

Yours faithfully,
IFC Capital Limited

A handwritten signature in black ink that reads 'Ian Bangs'.

Ian Bangs
Company Secretary