



IFC Capital Limited
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30 December 2009

The Manager
Companies Department
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

Re: Appointment of Director

The Directors of IFC Capital Limited ("Company") are pleased to announce that Mr Neil Fimeri has been appointed as a director of the Company effective from 30 December 2009.

Mr Fimeri has a degree in civil engineering and his expertise lies in the identification and acquisition of strategic investment opportunities with an engineering bias. He will act as the Company's Chief Executive Officer after completion of the Air Change Pty Ltd purchase.

Yours faithfully,
IFC Capital Limited

A handwritten signature in black ink that reads 'Ian Bangs'. The signature is written in a cursive, flowing style.

Ian Bangs
Company Secretary