

8 November 2005

The Manager
Australian Stock Exchange
Company Announcements Office
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Re: Result of Annual General Meeting

The Annual General Meeting of shareholders of Infracorp Limited was held today, 8 November 2005, in accordance with the Notice of Meeting dated 27 September 2005 and the revised Notice of Meeting issued to the Australian Stock Exchange on 24 October 2005.

The resolution to receive and consider the financial report, including the Director's Declaration and the related Director's Report and Audit Report detailed in the Annual Report for the year ended 30 June 2005 was passed by shareholders with the requisite majority.

The resolution for the re-election of Mr Chris Lim to the Board of Directors was passed by shareholders with the requisite majority.

The resolution to approve and adopt the Employee Share Option Plan ("ESOP") and issue Options under the terms of ESOP was passed by shareholders with the requisite majority.

The resolution to approve and adopt the Non-Executive Directors' Share Option Plan ("NEDOP") and issue Options under the terms of NEDOP was passed by shareholders with the requisite majority.

The resolution to issue 550,000 Options under the ESOP to David Hobart at an issue price of 50 cents per option was passed by shareholders with the requisite majority.

The resolution to issue 700,000 Options under the ESOP to David Hobart at an issue price of 80 cents per option was passed by shareholders with the requisite majority.

The resolution to issue 500,000 Options under the ESOP to Peggy Yeoh at an issue price of 50 cents per option was passed by shareholders with the requisite majority.

The resolution to issue 500,000 Options under the ESOP to Peggy Yeoh at an issue price of 80 cents per option was passed by shareholders with the requisite majority.

The resolution to issue 100,000 Options under the NEDOP to John Langley at an issue price of 50 cents per option was passed by shareholders with the requisite majority.

The resolution to issue 100,000 Options under the ESOP to Ian Bangs at an issue price of 50 cents per option was passed by shareholders with the requisite majority.

The resolution to issue 100,000 Options under the NEDOP to Chris Lim at an issue price of 50 cents per option was passed by shareholders with the requisite majority.

The special resolution to change the name of the Company to IFC Capital Limited was passed by shareholders with the requisite majority.

A copy of the Chairman's Address to the meeting was released to the market this morning.

Please contact the undersigned should you have any queries.

Yours faithfully,

A handwritten signature in black ink that reads "Ian Bangs". The signature is written in a cursive, flowing style with a large initial 'I' and a long, sweeping tail on the 's'.

Ian Bangs
Company Secretary
Infracorp Limited